Date: 11/06/2018

KARNATAKA STATE BEVERAGES CORPORATION LIMITED

Circular No 212A

Sub: Sourcing and Sales Policy for inter -state sale of export and import of Spirit.

- **Ref:** 1. Letter No. FD 30 EWP 2012 dated 10.10.2012 from the Government of Karnataka.
 - 2. Letter No. KSA CR.341/11-12 dated 23.11.2012 from the Commissioner of Commercial Taxes.
 - 3. Letter No. FD 30 EWP 2012 dated 02.01.2013 from the Government of Karnataka.

Preamble:

The manufactures / suppliers have represented to KSBCL and to the Government of Karnataka to simplify the procedure for interstate sale of export of Spirit Only for Potable purpose to overseas buyers and import of spirit from abroad.

A detailed procedure for sourcing Spirit only for potable purpose has been prescribed in various Circular issued by the Corporation from time to time.

Hence, this Circular issued detailing the procedure for transactions under 'Sale in Transit' in respect of Inter State Sale of Spirit for potable purpose to abroad and import from overseas.

1. Import of Spirit from Abroad:

In case of import of Spirit from Abroad, KSBCL shall not issue any OFS raise any invoice. The imported stocks will not be taken into account as sales / purchase in KSBCL books of accounts. However, to prevent misuse of spirit during transit KSBCL shall provide escort personnel from any of the Indian port to final destination of the importing distillery. The stock received shall be declared by the concerned importing distillery in Form-1 duly signed by the Local Distillery Officer. The procedures of import are as prescribed in Circular No. 138 Dt: 19.06.2007.

2. Review of the Policy

- i) The above policy is subject to periodic review. If the circumstances so warrant the Corporation may, at its sole discretion, amend this policy and the same shall be binding on all the manufacturers/suppliers.
- ii) All other terms and conditions of Sourcing and Sales Policy of the Corporation in respect of Spirit only for potable purpose details in our earlier Circulars remain unaltered.

The procedure shall come into effect from 01.08.2017.

Chairman

To,

- 1. All Spirit Suppliers / Buyers
- 2. Executive Directors
- 3. General Managers
- 4. CS
- 5. DGM (Audit)
- 6. IML/Spirit / Remote Virtual Depot Managers
- 7. All Managers, HO
- 8. Circular Master File & Spare Copies