

**KARNATAKA STATE BEVERAGES CORPORATION LIMITED
BENGALURU**

CIRCULAR No: 272

Dated: 30.10.2023

Sub: Amendment to Spirit Sourcing Policy- 2017-18

**Ref: 1) Para No.10.09 Of Circular No: 219A dated 11.06.2018
2) Decision of the 96th Board Meeting held on 26.09.2023**

Para No: 10.09 of Spirit Sourcing Policy 2017-18 (Issued vide Circular No: 219A dated: 11.06.2018) of M/s. Karnataka State Beverages Corporation Limited, under the caption "**DELIVERY**" shall stand substituted as follows:

10) "DELIVERY"

10.09"The buyer shall promptly arrange for Loading of consignment at the Supplier's premises and arrange for Unloading the consignment at the Buyer's premises before midnight of the same day within the official working hours. Here official working hours is taken as on or before 5.00 pm."

"If the consignment reaches buyer's premises after office hours then it shall be Unloaded on the next working day before 5.00pm."

"In the event of any delay beyond the permissible limit, the Corporation at its sole discretion, may levy a penalty of Rs. 2,200/- + applicable taxes (e.g. 18% GST) per day per tanker escorted by the security personnel provided by the Corporation. Any intervening holidays will also be included for calculating escort penalty."

The above amendment shall come into force from 01.04.2023.

Managing Director

To:

1. All Spirit Buyers/Suppliers
2. Executive Directors
3. Company Secretary
4. DGM(Audit)
5. All Managers in Head Office
6. All IML Depot Managers/ Remote Virtual Depot Managers
7. PA to MD
8. Circular Master File