

KARNATAKA STATE BEVERAGES CORPORATION LIMITED

Circular No: 225

Date:22.01.2014

Sub: Insurance of Stocks held at KSBCL Depot's and In Transit.

Ref: 1. Liquor Sourcing Policy Circular No:133, dated 19.06.2007

2. Circular No: 146, dated 17.09.2007.

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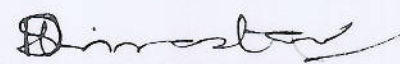
1. Para No:6.02 and Para No: 8.01 of Liquor Sourcing Policy issued vide Circulars dated 19.06.2007 and 17.09.2007 referred above are amended and the amended Para's are as below:

A. **Para No:6.02**:- "All risks during transit of liquor (like broken bottles, short receipts, etc.,) from the premises of the supplier till the stocks are unloaded and stacked in the depot shall be borne by the manufacturer / supplier alone and the Corporation shall not be responsible for the same. Transit insurance shall be the responsibility of the supplier / manufacturer and insurance charges towards stock in the KSBCL depots shall also be borne by the manufacturer / supplier alone and the Corporation shall not be responsible for the same".

B. **Para No: 8.01**:- "Manufacturers / Suppliers may note that supply of liquor to the Corporation against Order for Supplies shall be construed as an agreement to sell under sub-section 3 of Section 4 of sale of Goods Act, 1930. The sale by the supplier / manufacturer and the purchase by the Corporation shall conclude only when the liquor is delivered on sale to the retailers by the Corporation. To the extent of such purchases each day, supplier-wise purchase vouchers shall be raised in the H.O., in Annexure-XX. The Corporation would take necessary care of the stocks held for sale as is reasonably possible and expected of it. However, the Corporation would arrange for insurance of stocks held at the Depots and the cost of such insurance shall be borne by the manufacturer /suppliers".

2. The other Terms and Conditions mentioned in Liquor Sourcing Policy remains unaltered.

3. The above amendments will be effective from the Financial Year 2013-14.


MANAGING DIRECTOR

To,

- 1) All Manufacturers & Suppliers
- 2) All Primary & Composite Distilleries
- 3) Executive Directors
- 4) GM's / C.S
- 5) All Managers
- 6) All IML Depot Managers
- 7) All Spirit Depot Managers
- 8) Circular – Master File & Spare Copies