KARNATAKA STATE BEVERAGES CORPORATION LIMITED

CIRCULAR NO. 153 **27.11.2007**

Sub : Opening EFT Accounts
Ref : 1. OM No.FA1-012 dated 17.09.2007
2. Circular No.150 dated 24.10.2007

*****

Attention is invited to Circulars cited above regarding opening ‘Electronic Fund Transfer enabled Bank accounts’ (EFT Accounts) before 25.11.2007. In this connection on the queries/requests received from retailers following clarifications are issued:

1) **Opening EFT accounts in other than the 6 designated Banks:** In cases where none of the designated 6 Banks have their branches where retailers have their shops, possibilities of these 6 Banks having tie up with other Banks will be examined so that in such places the retailers can open EFT Accounts in other than the 6 designated Banks. For this purpose, the Depot Mangers may send proposal by e-mail to OSD(F) / CS / Manager (Accounts) in the following format :

“

<table>
<tr><td colspan="6">Depot Name :</td><td colspan="5">Date:</td></tr>
<tr><td colspan="11">Information regarding places where Retailers are not having any of the 6 designated bank branches & hence are requesting to permit opening EFT account in other Banks.</td></tr>
<tr><td rowspan="2">Total No. of Retailers</td><td colspan="10">No. of Retailers requesting for EFT in other Banks where they have their accounts (with one of the 5 Banks mentioned below)</td></tr>
<tr><td>No. of Retailers</td><td>Canara Bank</td><td>No. of Retailers</td><td>Vijaya Bank</td><td>No. of Retailers</td><td>Karnataka Bank</td><td>No. of Retailers</td><td>SBH</td><td>No. of Retailers</td><td>Corpo-ration Bank</td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr>
</table>

”

2) **Extension of time for opening EFT accounts:** In view of the various difficulties expressed by the retailers, including the one cited above, the time for opening ‘EFT Accounts’ in the designated Banks is further extended up to 31.12.2007.

It may be noted that DDs / Pay Orders may be continued to be accepted until 31-12-2007 or further orders.

Company Secretary &
Executive Director (Audit & Admn)

To,
All the IML Depot Managers

CC:
1. The Managing Director
2. OSDF/ED
3. GM/DGM/AGM/Managers/AAO/Library.