

KARNATAKA STATE BEVERAGES CORPORATION LIMITED

Circular No.159

10th January 2008

Sub: Funding ED/AED Component through Trade-Advance to the
Suppliers / Manufacturers – Amendment.

Ref: Circular No.151 dated 30.10.2007

In Circular No.151 dated 30.10.2007, under the heading “REPAYMENT OF THE
TRADE-ADVANCE” sub para-1 reads as follows :

“1. Ordinarily, on the day of the weekly payment, the ED/AED Trade-Advance sanctioned during the week before the preceding week shall be recovered fully with interest, but not exceeding the weekly payment due. Any shortfall in recoveries will be carried over to the next week or later weeks as may be required.”

The above sub para shall be replaced with immediate effect with the following :

“1. Ordinarily, on the day of the weekly payment, the ED/AED Trade-Advance sanctioned during the week before the preceding week shall be recovered fully with interest, but not exceeding the weekly payment due. Any shortfall in recoveries will be carried over to the next week or later weeks as may be required. However, Supplier / Manufacturer may request for a repayment pattern suitable to him, which the Company may consider on merits, and agree at its discretion with the approval of the Managing Director”


(N. Sivasailam)
Managing Director

To,

- i) All Manufacturers & Suppliers
- ii) OSD(F)/ED(O)
- iii) CS&ED/GM(O)
- iv) DGM(L)/DGM(S)
- v) Managers
- vi) JM(A/c)