KARNATAKA STATE BEVERAGES CORPORATION LTD Bengaluru

Circular No.247 06.07.2016

Sub: Amendment to Spirit Sales Policy - 2013-14

Ref: 1. Para No.10.13 of Circular No.219 dated 31.12.2013

2. Decision of the 60th Board Meeting held on 26.03.2016

Para 10.13 of the Spirit Sales Policy – 2013-14 (issued vide Circular No.219 dated 31.12.2013) under the caption "**Delivery**" shall stand substituted as follows:

10. Delivery

10.13 The buyer shall promptly arrange for unloading of the consignment on the day of receipt if it reaches during the official working hours of the buyer. If not, the consignment shall be unloaded on the next working day. In the event of any delay beyond the permissible limit, the Corporation, at its sole discretion, may levy a penalty of Rs.10,000/- per day per tanker escorted by the security personnel provided by the Corporation

Note: The Corporation, at its sole discretion, may levy a penalty of Rs.10,000/- means and it always meant, that the penalty amount not exceeding Rs.10,000/- but it should not be less than the additional cost the Corporation might have incurred or may incur due to delay in unloading

Provided further that the provisions of para 10.13 shall also apply in the following circumstances:

a) If for any reason the distillery/supplier makes only partial supply or causes unreasonable delay in loading;

Circular No.247 Page 1 of 2

- b) If the buyer causes unreasonable delay in loading the stocks covered under the OFS like not providing the tanker on time for loading etc;
- c) If the reasons for unreasonable delay in unloading are attributable to Distillery/Supplier;
- d) In case where the Corporation is required to continue the services of the escort due to vehicle break-down, accident, expiry of excise permit, rejection of material etc., the amount of penalty would be for the period for which the escort is continued.

This shall come into force with immediate effect.

MANAGING DIRECTOR

To,

- 1. All Manufacturers & Suppliers
- 2. Executive Directors
- 3. Consultant (Liquor Operations)
- 4. Company Secretary
- 5. Consultant (Audit)
- 6. All Managers in Head Office
- 7. All Spirit Depot Managers
- 8. PA to MD
- 9. Circular Master File